

Bloomington Cooperative Services

Board of Directors Meeting

April 5, 2023 at 6:30pm

Board Members in Attendance-Brianne, Gerry, Phil, Tosh, Bobbi, Nancy, Stacey, Dee, Isabelle

Absent- NA

Guests-Mac, Deb, Lewis

1. Preliminaries

a. Ends Statement- Jeff reads

b. Announcements- Kelley Fellows reached out for a match. One for each project and will reach out soon.

Second interview happening for admin staff.

c. Review Board Calendar- perpetuation, birthday coming up

d. Review Action Items

e. 2, 3, 4,5 remove for Isabelle, Gerry-keep, Bobbi remove except for 1,

2. Consent Agenda

a. Plan for B1- GM Monitoring B1- decision tree and vote accepting with acknowledgment of noncompliance with a plan. Plan- change to "continue updating prices to align with inflation, focusing on Deli and Produce"

b. Under Board topics and decision review- hold with current practice with OM

c. Make a motion for changes made to minutes for March-

3. Member Comments

4. Self-Monitoring

a. Brianne read and decision tree was done. Approved

5. Board Topics

a. Maintain easy reactivation to keep members

b. Paid in full will be allowed to vote recommended by Phil

c. Do we want to consider changing the bylaws?

d. Voting rights- based on bylaw research. Anyone with a number has voting rights or anyone that is a member that is fully paid. It changed 2013-2017

e. Goal is to keep the members and keep them engaged.

f. Online system is being set up to make it easier to make payment online as well as notification and communication to let members know standing

g. Monthly deduction from their credit card

h. General agreement- renew payment and starting back up becomes an active owner member and active owner member mean voting rights within 30 days before voting.

i. OM service on committee- make clarifications in B7 policy. We can reference the charter for each committee to see what each committee has decided

j. Sign the code of conduct, conflict of interest disclosure and confidentiality for now and each committee decides on their own.

6. Education

a. Presentation by Louis McIntire-wants to see how Cobank could work with Bloomingfoods

b. Cobank is the largest lender in Farm Credit System

c. 10 year business plan of where Bloomingfoods is going

d. Remodel and repayment of lenders is a project to put on the business plan.

e. Louis will teach managers how to make a loan and get it approved.

f. 10 year business plan with transparency.

g. Cobank would like to sit with the board and management team to take care of remodeling and stockholders.

7. GM Monitoring & Reports

a. Change in structure to the west deli, bringing programs back

- b. New management position at East with meat and cheese moved out of deli
- c. 2nd interview for Board admin
- d. Increase in customer count and decrease in basket size because people are coming more often

8. Committee Requests

- a. OMCC plant 11-1 west volunteers needed
- b. Please have name tags and signs for tabling
- c. Perpetuation- candidate packet goes out on the 9th

9. Closing

Task Review

Consent agenda March Minutes approved with change to B1 and holding the current practice with OM under board topics and decision review

Accepted D3 for self monitoring

Closing

Adjourned 9:06pm